

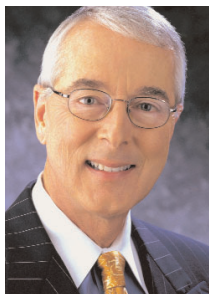
Bigger and Better

Someone once said, "You can't please all the people all the time." We beg to differ! President Bob Dickinson tells how Carnival's vast and varied "Fun Ship" fleet provides a cruising experience to delight everyone. In fact, many guests feel Carnival's diversity makes it the perfect vacation to share with family and friends.

And your options keep expanding with new *Conquest*-class ships.

What's the latest on the *Conquest*-class?

Toast a brand-new ship when *Carnival Valor* sets sail on her inaugural voyage—a 2004 Christmas cruise departing from her new year-round homeport of Miami on seven-day Eastern and Western Caribbean itineraries. The Eastern cruise will visit Nassau, St. Thomas/St. John and St. Maarten. The four-port Western cruise features Belize, Isla Roatan, Grand Cayman and Cozumel.



Bob Dickinson,
President and CEO,
Carnival Cruise Lines



building our fourth one, *Carnival Liberty*. She'll debut August 2005.

What makes these ships so appealing to guests?

Flexibility and choice. The sheer size of *Conquest*-class ships lets us build in an incredible array of amenities, so there's truly something for everyone—from couples to families, kids to seniors, first-timers to experienced cruisers. In this case, bigger really is better!

Take dining. Our *Conquest*-class ships offer an astounding diversity of dining experiences—10 on *Carnival Valor* alone. Couples love the romantic, intimate environment of our reservations-only supper club, while families sometimes prefer the simplicity of eating in their shorts and sandals on the Lido Deck. And, of course, many cruisers wouldn't dream of giving up the tradition of dinner and entertainment at "their" table in our elegant-as-ever restaurants.

and ever-expanding offerings at Camp Carnival for youngsters.

We make sure everyone onboard can find entertainment and recreation to suit their style.

How will *Carnival Valor* and the other *Conquest*-class ships fit in with the rest of the fleet?

Flexibility is the name of the game here as well. With three *Conquest*-class ships based in the southeastern United States, a huge number of our guests are now within a day's drive of a departure port for one of these fantastic new ships. That also reduces the time and cost for those who do choose to fly, especially since airports like those in Orlando and New Orleans are served by popular low-cost air carriers.

How have guests responded to these changes?

Our guests keep coming back, and, increasingly, they're bringing their extended families with them. What a terrific idea! After all, where else can you please the night owl and the early bird, the jogger and the book reader, the energetic teen and the couple craving a little R&R?

At Carnival, we invite you aboard a fantastic floating resort—and then provide each and every one of you with the vacation of your dreams.

The size of *Conquest*-class ships lets us build in an incredible array of amenities, so there's something for everyone.

Our third *Conquest*-class ship, *Carnival Valor*, joins *Carnival Conquest*, based in New Orleans, and *Carnival Glory*, based in Port Canaveral. These 110,000-ton marvels represent the largest "Fun Ships" ever constructed.

They're so popular that we're

You'll see choices like that everywhere on these ships. Enjoy the glamour of our Vegas-style shows and casinos, or settle back in a cozy piano lounge. Dance to a reggae band poolside, or find a quiet corner to sip coffee and read. We even have special clubs for teens